

October 2023

McKinley Alaska Growth Capital is the top SBA 7(a) lender in Alaska for the for FY 2023

ANCHORAGE, Alaska — Alaska Growth Capital BIDCO, Inc., doing business as McKinley Alaska Growth Capital, announced it was the top lender in Alaska for Ioan volumes for the Small Business Administration (SBA) 2023 Fiscal Year (FY) for the SBA 7(a) Ioan program. During SBA's FY 2023, McKinley Alaska Growth Capital extended a total of \$15.3 million under the flagship 7(a) program, leading 28 lenders who provided SBA 7(a) Ioans in Alaska throughout the year.

The SBA 7(a) program is the SBA's primary business loan program providing financial assistance to small businesses and is used by eligible businesses for working capital, equipment purchases, refinancing business debt, acquiring or improving real estate, and business acquisitions.

"Our team, expertise, and overall commitment to the SBA loan program is unmatched in Alaska and we're proud to be the top SBA 7(a) lender. I am particularly proud of our expertise and leadership in financing small business acquisitions utilizing the SBA loan program. If you are buying or selling a business that requires up to \$5 million of financing, I would encourage you to reach out to our team to see how we can help," said Logan Birch, President of McKinley Alaska Growth Capital. "We are a deeply experienced, collaborative, and community-focused lender and we're committed to helping Alaska small businesses grow."

You can read client stories about how McKinley Alaska Growth Capital helped its borrowers at <u>www.AlaskaGrowth.com/Stories</u>

All loans are subject to approval, terms, conditions, availability, SBA eligibility and are subject to change.

About McKinley Alaska Growth Capital

McKinley Alaska Growth Capital (Alaska Growth Capital BIDCO, Inc.) is a leading provider of business loans, tax credits and development services across Alaska and the western U.S. utilizing programs offered by the Small Business Administration (SBA), U.S. Department of Agriculture (USDA), and Community Development Financial Institution (CDFI) Fund. McKinley Alaska Growth Capital strives to support businesses who find traditional lenders unable to meet their needs, specializing in serving clients that are located in and/or serving rural communities. McKinley Alaska Growth Capital is a subsidiary of McKinley Management, LLC with investment from Bristol Bay Native Corporation.

For more information, visit <u>www.alaskagrowth.com.</u>

